

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Venezuela

**Post:** Caracas

### The Government Increases the Price of Sugar

**Report Categories:**

Agricultural Situation

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**Report Highlights:**

The regulated price of sugar will rise from 3.73 to 4.89 bolivars per kilogram.

## **General Information:**

### **The Government adjusts the prices of sugar**

According to a recent government resolution, the new fixed price for sugar will move to 4.89 bolivars per kilogram. Official Gazette number 39.687 of June 2, 2011 established the new price of sugar for consumers for various types and package sizes.

A kilogram of refined sugar, integral and with aspartame, was set at 4.89 bolivars, while a package of two kilograms is now 9.77 bolivars, a package of 900 grams is 4.40 bolivars, and a package of 800 grams will cost 3.92 bolivars.

Meanwhile, a kilogram of brown sugar for consumers will cost 4.70 bolivars, two kilograms will be 9.41 bolivars, 900 grams will be 4.23 bolivars, and 800 grams will be 3.76 bolivars.

Note: US\$1 = 4.30 bolivars.

Sources: Official Gazette and El Universal